

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.

CIN: L45400TN2013PLC092969

Restated Balance Sheet as at March 31, 2026

Particulars	(All Amount are in ₹ Lakhs, unless otherwise stated)		
	As at 31st March 2026	As at 31st March 2025	As at 1st April 2024
I ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	969.33	967.71	413.27
(b) Capital Work - in -Progress	96.13	-	-
(c) Investment Property	-	-	-
(d) Goodwill	-	-	-
(e) Other Intangible assets	10.81	10.70	-
(f) Intangible Assets under development	-	-	-
(g) Right of use of assets	17.82	59.23	27.99
(h) Financial assets			
(i) Investments	-	-	-
(ii) Trade receivables	-	-	-
(iii) Loans	-	-	-
(iv) Other financial assets	5,420.86	1,263.99	145.28
(i) Deferred tax assets (net)	22.44	11.37	7.13
(j) Other non current assets	983.52	94.78	0.58
Total Non-Current assets (A)	7,520.91	2,407.78	594.26
Current assets			
(a) Inventories	13,838.92	5,137.03	3,340.11
(b) Financial assets:			
(i) Investments	-	-	-
(ii) Trade receivables	7,684.46	11,799.46	1,053.26
(iii) Cash and cash equivalents	345.76	11.54	448.96
(iv) Bank balances other than cash and cash equivalents	3,591.80	3,503.07	346.46
(v) Loans	-	-	-
(vi) Other financial assets	252.96	235.68	63.87
(c) Other current assets	33,922.98	4,864.42	6,886.41
(d) Asset held for Sale	-	-	-
Total Current assets (B)	59,636.89	25,551.20	12,139.07
Total Assets (A+B)	67,157.80	27,958.98	12,733.32

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CIN: L45400TN2013PLC092969

Restated Balance Sheet as at March 31, 2026

Particulars	(All Amount are in ₹ Lakhs, unless otherwise stated)		
	As at 31st March 2026	As at 31st March 2025	As at 1st April 2024
II EQUITY AND LIABILITIES			
Equity			
Equity share capital	2,597.86	2,413.80	200.00
Other equity	33,294.59	16,204.85	6,102.10
Total Equity (C)	35,892.45	18,618.65	6,302.10
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	-	-	-
(ja) Lease liabilities	-	16.31	10.13
(b) Provisions	169.76	96.11	50.15
(c) Deferred tax liabilities (net)	-	-	-
Total Non-Current Liabilities	169.76	112.42	60.27
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	8,974.80	905.06	7.92
(ja) Lease liabilities	19.07	45.51	18.31
(ii) Trade payables			
(a) Outstanding dues of micro enterprises and small enterprises;	2,451.06	183.82	522.40
(b) Outstanding dues of other than micro enterprises and small enterprises	11,079.43	6,198.80	2,842.48
(iii) Other financial liabilities	1,721.22	596.39	359.69
(b) Other current liabilities	6,845.91	1,295.46	2,491.37
(c) Provisions	4.10	2.88	1.75
(d) Current Tax Liabilities (net)	-	-	127.02
Total Current liabilities	31,095.59	9,227.91	6,370.95
Total liabilities (D)	31,265.34	9,340.33	6,431.23
Total Equity and Liabilities (C+D)	67,157.80	27,958.98	12,733.32

For and on behalf of the Board of Directors
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and
Sathlokhar Synergys E&C Global Private Limited)




G Thiyagu
Managing Director cum CEO
DIN: 02755501

Place: Chennai
Date: 28-05-2026

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhhar Synergys Private Limited and Sathlokhhar Synergys E&C Global Private Limited)
Plot No-5171, 9th Street, Ram Nagar North Extension, Madhavakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091
CIN: L6400TN2013PLC092969

Restated Statement of Profit and Loss for the year ended March 31, 2026

Particulars	Three Months Ended			For the Year ended	
	31st March 2026 (Audited)	31st December 2025 (Un-Audited)	31st March 2025 (Audited)	31st March 2026 (Audited)	31st March 2025 (Audited)
I INCOME					
(a) Revenue from operations	27,736.99	27,174.87	18,627.46	82,027.99	36,968.52
(b) Other income	129.21	60.06	159.42	327.60	246.77
Total Income (I)	27,866.20	27,234.94	18,786.88	82,355.58	37,215.29
II EXPENSES					
(a) Purchases of Stock-in-Trade	26,146.26	26,369.16	12,369.42	74,279.63	31,581.71
(b) Change in inventories of finished goods	(4,454.04)	(4,512.01)	3,503.41	(8,701.89)	(1,796.92)
(c) Employee benefits expenses	1,533.47	1,022.21	568.81	4,024.95	1,785.94
(d) Finance costs	274.75	151.16	60.70	626.31	207.58
(e) Depreciation and amortisation expenses	62.23	12.85	8.01	96.83	59.85
(f) Other expenses	245.31	309.63	204.63	964.81	501.67
Total expenses (II)	23,807.98	23,353.00	16,714.98	71,290.65	32,339.83
III Profit/(Loss) before exceptional item and tax (I-II)	4,058.22	3,881.93	2,071.90	11,064.94	4,875.46
IV Exceptional Item Income/(Expenses)	(0.35)	(0.36)	-	(24.10)	-
V Profit/(Loss) before tax (III-IV)	4,057.86	3,881.58	2,071.90	11,040.83	4,875.46
VI Tax Expenses :					
(a) Current tax	1,029.89	987.84	239.72	2,816.56	1,465.31
(b) Deferred tax charge/ (credit)	2.06	(4.94)	(6.25)	(7.25)	(5.30)
(c) Short/(Excess) Provision of earlier years	-	-	-	-	0.25
Total Tax Expense (VI)	1,031.95	982.91	233.46	2,809.31	1,460.27
VII Profit/(Loss) for the year (V-VI)	3,025.93	2,898.67	1,838.44	8,231.52	3,415.20
VIII Other comprehensive income					
Items that will not be reclassified to profit or loss					
(a) (f) Remeasurement of defined benefit obligation	9.95	(9.71)	-5.24	(5.86)	(11.02)
(b) (ii) Income tax relating to above items	5.98	(0.51)	2.09	3.82	(1.06)
Total Other comprehensive income for the year, net of tax (VIII)	15.93	(10.22)	(3.15)	(2.04)	(12.08)
IX Total comprehensive income for the year (VII+VIII)	3,041.86	2,888.44	1,835.29	8,229.48	3,403.11
X Earnings Per Equity Share: (In Rs)					
(1) Basic	12.20	11.69	8.38	33.20	15.58
(1) Diluted	12.16	11.65	8.38	33.08	15.58

For and on behalf of the Board of Directors
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Sathlokhhar Synergys E&C Global Private Limited)



(Signature)
Managing Director cum CEO
G. Thiyaagu
DIN: 02755501

Place: Chennai
Date: 28-05-2026

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Plot No 5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.

CIN: L45400TN2013PLC092969

Restated Statement of Cash flows for the year ended March 31, 2026

Particulars	(All Amount are in ₹ Lakhs, unless otherwise stated)	
	As at 31st March 2026	As at 31st March 2025
A. Cash flow from operating activities		
Net Profit/(Loss) before Exceptional Items and Tax	11,064.94	4,875.46
Add/Less : Exceptional Items Income/(Expenses)	(24.10)	-
Net profit before tax	11,040.83	4,875.46
Adjustments for:		
Depreciation and Amortisation	47.52	28.82
Amortisation of ROU Asset	48.27	30.41
Amortisation of prepaid lease rentals	1.04	0.63
Interest on lease liabilities	4.67	4.29
Interest on defined benefit obligation	9.02	4.67
Finance costs	612.63	198.62
Current Service Cost - DBO	59.98	31.41
Interest deposits	(325.89)	(216.06)
Interest on security deposit	(1.05)	(0.60)
Bad debts written off	-	-
Provisions written back	-	-
Gain on lease Modification	-	-
Gain On Sale of PPE(Net)	-	-
Rental Income	(0.65)	(0.11)
Proceeds From Insurance Claim	-	-
Operating profit before working capital changes	11,496.36	4,957.53
Changes in working capital:		
Change in inventories	(8,701.89)	(1,796.92)
Change in trade receivables	4,115.01	(10,746.20)
Change in other financial assets	(106.01)	(3,328.42)
Change in other current assets	(29,058.56)	2,021.98
Change in other non-current financial assets	(4,156.88)	(1,118.71)
Change in other non-current assets	(889.77)	(94.83)
Change in trade payables	7,147.88	3,017.73
Change in other current liabilities	5,550.45	(1,196.17)
Change in other financial liabilities	1,124.83	236.70
Cash generated from Operations	(13,478.58)	(8,047.30)
Taxes and interest thereon paid	(2,816.56)	(1,592.09)
Net Cash generated from Operating Activities (A)	(16,295.14)	(9,639.39)

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CIN: L45400TN2013PLC092969

Restated Statement of Cash flows for the year ended March 31, 2026

Particulars	(All Amount are in ₹ Lakhs, unless otherwise stated)	
	As at 31st March 2026	As at 31st March 2025
B. Cash flow from investing activities:		
(Purchase)/Sale of PPE/ Intangible	(145.38)	(593.95)
Gain On Sale of PPE(Net)	-	-
Rental Income	0.65	0.11
Proceeds From Insurance Claim	-	-
Interest income	326.94	216.66
Right of use asset	(6.86)	(61.64)
Net Cash From Investing Activities (B)	175.35	(438.83)
C. Cash flow from financing activities:		
Equity	9,044.32	8,913.19
Long term borrowings from banks	-	-
Short term borrowings from banks	8,069.74	897.14
Finance cost	(612.63)	(198.62)
Payment Of Lease Liability	(47.41)	29.09
Net cash From Financing Activities (C)	16,454.02	9,640.79
Net Increase / (Decrease) In Cash & Cash Equivalents (D) = (A + B + C)	334.23	(437.43)
Opening Cash and Cash Equivalents (E)	11.54	448.96
Closing Cash and Cash Equivalents (D + E)	345.76	11.54

Components of Cash and cash equivalents

Cash on hand	-	-
Balances with banks		
(a) In Current accounts	4.66	-
(b) In Cash credit accounts	341.10	11.54
(c) Fixed deposit maturity of less than 3 months	-	-
Others - Card Swiping receivables	-	-
Cash and Cash Equivalents (Net)	345.76	11.54

For and on behalf of the Board of Directors
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[Handwritten Signature]

G Thiyagu
Managing Director cum CEO
DIN: 02755501

Place: Chennai
Date: 28-05-2026

Notes:

The above standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- These financial results for the quarter and year ended March 31, 2026 are the first financial results of the Company prepared in accordance with Ind AS. The Company has adopted Ind AS with effect from April 1, 2025 and 1st April 2024 being the transition date and accordingly, these financial results together with the comparative financial information for the quarter and year ended March 31, 2025 have been restated in compliance with Ind AS 101 – "First-time Adoption of Indian Accounting Standards".

- The above standalone financial results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 28 May 2026. The said results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, the other relevant provisions of the Act, the principles laid down by SEBI under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), and other accounting principles generally accepted in India.

3 Reconciliation of Equity:

Particulars	As at 31st March 2025 (Rs.in Lakhs)	As at 1st April 2024 (Rs.in Lakhs)
Equity as per Previous GAAP (A)	6,579.77	3,853.07
Previous year Adjustment - Opening (B)	2,249.02	-
Add:		
IND AS 16 - PPE Adjustment	33.07	18.98
IND AS 115 - Creation of Contract Asset	-	2,242.22
IND AS 8 - Effect of Prior Period Adjustments	1.41	-
Total Addition to General Reserves (C)	34.47	2,261.20
Less:		
IND AS 12 - Deferred Tax Adjustments	-4.93	-6.20
IND AS 12 - Deferred Tax - OCI Adjustments	-1.06	-0.26
IND AS 115 - Creation of Contract Liability	-899.90	-
IND AS 116 - Lease Accounting Adjustments	-2.14	-0.45
IND AS 109 - Financial Assets adjustments	-0.02	-0.02
IND AS 8 - Effect of Prior Period Adjustments	-	-5.26
Total Reduction to General Reserves (D)	-908.05	-12.18
Net Effect on Reserves (E) = (C-D)	-873.58	2,249.02
Total Closing General Reserves (F) = (A + B + E)	7,955.21	6,102.10
Securities Premium (G)	8,249.64	-
Total Other Equity as per IND AS (F + G)	16,204.85	6,102.10

4 Reconciliation of PAT:

Particulars	For the Quarter ended 31st March 2025 (Rs.in Lakhs)	For the Year ended 31st March 2025 (Rs.in Lakhs)
Profit as per Previous GAAP	2,371.86	4,276.70
Add:		
Interest from Security Deposit - IND AS 109	0.25	0.60
Rent Paid on Leases - IND AS 116	12.65	33
Less:		
Interest on Lease Liability - IND AS 116	1.64	4.29
Depreciation on ROU Asset - IND AS 116	12.03	30.41
Amortisation of Prepaid Lease Rental - IND AS 109	0.26	0.63
Contract Liability - IND AS 115	528.23	859.34
Deferred Tax on above IND AS Adjustments	4.16	-
Profit as per IND AS	1,838.44	3,415.20

5 The financial results for the quarter ended 31 March 2026 represent the balancing figures between the audited financial results for the year ended 31 March 2026 and the year-to-date figures up to the end of the third quarter of the current and previous financial years. The figures up to the end of the third quarter for both financial years were subjected to limited review and not audit.

6 Previous period figures have been reclassified / regrouped where considered necessary to confirm to the current period figures.

During the period, the Company allotted 18,40,600 Equity Shares and 3,75,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on October 17, 2025. Each warrant is issued at a price of Rs. 482, comprising a subscription price of Rs. 120.50 (25% of the issue price) and a warrant exercise price of Rs. 361.50 (75% of the issue price).

Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of ₹10 upon payment of the balance Rs. 361.50 per warrant. Conversion can occur within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Date	Particulars	(Amount in Rs.)
21-11-2025	Convertible Warrants (consideration)	Rs. 4,51,87,500
21-11-2025	Equity Shares	Rs. 88,71,69,200
Total		Rs. 93,23,56,700

Objects for which funds have been raised and where there has been a deviation in the following table:

S. No.	Object as disclosed in the Offer Document	Amount as per Offer document (Rs. in Lakhs)	Issue Proceeds received in Bank Account (Rs. in Lakhs)	Actual Utilised Amount (Rs. in Lakhs) till March 31-03-2026	Unutilised Amount (Rs. in Lakhs) as on 31-03-2026	Remarks
1	Capital expenditure towards acquisition of Land	2,341.87	2,341.87	-	2,341.87	Will be utilised in due course (This includes amount transferred to FD A/c's Rs.2,341.87 lakhs)
2	Working capital	7,775.02	6,683.32	6,603.33	79.99	Will be utilised in due Course (This includes amount transferred to FD A/c's Rs. 80 lakhs)
3	General Corporate Purposes	562.29	298.37	293.71	4.66	Will be utilised in due Course
	Total	10,679.18	9,323.57	6,897.04	2,426.53	

Note: Company has not received 75% of the Warrants Amount (Rs. 13,55,62,500).

Pursuant to transition to Ind AS and application of Ind AS 115 – Revenue from Contracts with Customers, revenue from construction and EPC contracts is recognised over time based on the stage of completion of performance obligations. The stage of completion is determined in accordance with the Company's accounting policy.

Where revenue recognised exceeds the amount billed to customers as at the reporting date, the excess is presented as Contract Asset.

The Company operates in a single reportable operating segment comprising engineering, procurement and construction (EPC) activities, including construction and solar projects, in accordance with Ind AS 108 – Operating Segments. Accordingly, separate segment information has not been presented.

The company doesn't have any Subsidiaries, Associates, Joint Ventures.

10 Inventories, comprising construction materials and consumables, are valued at the lower of cost and net realisable value in accordance with Ind AS 2 – Inventories.

The Company has prepared and presented the Statement of Cash Flows in accordance with Ind AS 7 – Statement of Cash Flows. The statement provides information about changes in cash and cash equivalents during the reporting period and classifies cash flows into operating, investing and financing activities.

12 The gratuity provision has been computed considering the revised gratuity provisions under the new labour code, wherever applicable.

13 Basic earnings per share has been computed in accordance with Ind AS 33. Diluted earnings per share has been presented as the impact of potential equity shares, including outstanding warrants, is anti-dilutive.

14 Related party disclosures in accordance with Ind AS 24 – Related Party Disclosures are not included in these financial results as the same form part of the annual financial statements.

Depreciation on Property, Plant and Equipment is provided in accordance with Ind AS 16 – Property, Plant and Equipment. Intangible assets are accounted for in accordance with Ind AS 38 and are amortised over their useful lives on a systematic basis.

15 During the period, the Company has changed the method of depreciation from Written Down Value (WDV) Method used in the previous year to SLM, in accordance with the requirements of Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, and the change has been applied prospectively.

Financial assets and financial liabilities are recognised and measured in accordance with Ind AS 109 – Financial Instruments. Financial assets are classified and measured based on the business model and contractual cash flow characteristics.

16 The Company accounts for leases in accordance with Ind AS 116 – Leases. Right-of-use assets are recognised at the commencement of the lease and are depreciated over the lease term. Lease liabilities are measured at the present value of future lease payments.

17 Employee benefits are accounted for in accordance with Ind AS 19 – Employee Benefits. Short-term employee benefits are recognised as an expense in the period in which the related service is rendered.

18 Income tax expense includes current tax and deferred tax. Deferred tax is recognised on temporary differences in accordance with Ind AS 12.

19 In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Results of the company are posted on company's website i.e. www.sathlokhar.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.nseindia.com.

For and on behalf of the Board of Directors
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G Thiyagu
Managing Director
DIN: 02755501

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