

SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)
Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.
CIN : L45400TN2013PLC092969

Balance Sheet as at March 31, 2025

(Amount in ₹ Lakhs)


Particulars	Note No.	As at March 31,	
		2025	2024
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital	1	2,413.80	199.99
(b) Reserves and Surplus	2	14,829.41	3,853.07
		17,243.21	4,053.06
2 NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	3	-	-
(b) Long-Term Provisions	4	96.11	50.15
		96.11	50.15
3 CURRENT LIABILITIES			
(a) Short-Term Borrowings	5	905.06	7.92
(b) Trade Payables	6		
(A) Total outstanding dues of Micro and Small enterprises		183.82	207.17
(B) Total outstanding dues other than Micro and Small enterprises		6,629.15	3,465.72
(c) Other Current Liabilities	7	1,423.24	2,575.03
(d) Short-Term Provisions	8	2.88	123.51
		9,144.14	6,379.36
TOTAL EQUITY AND LIABILITIES		26,483.46	10,482.57
II. ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible Assets	9		
(i) Property, Plant & Equipment		916.17	394.29
(ii) Intangible Assets		10.19	-
(b) Deferred Tax Assets (Net)	10	23.82	13.59
(c) Other Non-Current Assets	11	765.54	57.77
		1,715.73	465.65
2 CURRENT ASSETS			
(a) Inventories	12	6,333.20	6,604.39
(b) Trade Receivables	13	13,508.91	1,371.21
(c) Cash & Bank Balances	14	4,003.43	896.81
(d) Short Term Loans and Advances	15	667.42	596.87
(e) Other Current Assets	16	254.78	547.64
		24,767.74	10,016.92
TOTAL ASSETS		26,483.46	10,482.57

Company overview & Significant Accounting Policies & Other notes to accounts: 25 & 26


For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and
Sathlokhar Synergys E&C Global Private Limited)


As per our report of even date attached
For P P N AND COMPANY
Chartered Accountants
Firm's Registration.No: 013623S
Peer review Certificate No.013578


G Thyagu
Managing Director cum CEO
DIN: 02755501


T Sangeetha
Whole-Time Director
DIN: 06531428


D Hitesh
Partner
M.No: 231991
UDIN: 25231991BMKRN2122


Vijayakumar P
Chief Financial Officer


Anil Prasad Sahoo
Company Secretary
M. No.A22871

Place: Chennai
Date: 09-05-2025

Place: Chennai
Date: 09-05-2025



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CIN : L45400TN2013PLC092969

Statement of Profit and Loss for the year ended March 31, 2025

(Amount in ₹ Lakhs)

Particulars	Note No.	For the year ended March 31,	
		2025	2024
I Revenue From Operations	17	39,936.53	24,697.37
II Other Income	18	246.17	34.71
III Total Income (I+II)		40,182.69	24,732.09
IV Expenses			
Cost of Consumption	19	31,973.76	19,917.48
Employee Benefits Expense	20	1,805.41	844.41
Finance Costs	21	198.62	66.25
Depreciation & Amortisation Expenses	22	61.88	26.18
Other Expenses	23	409.58	377.51
Total Expenses (IV)		34,449.25	21,231.82
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		5,733.44	3,500.26
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V-VI)		5,733.44	3,500.26
VIII Extraordinary items		-	-
Prior Period Item		-	6.09
IX Profit before tax (VII-VIII)		5,733.44	3,494.17
X Tax Expense:			
(1) Current Tax expense for current year		1,465.31	886.59
(2) Deferred Tax		(10.23)	(5.23)
(3) Tax Adjustment for earlier years		1.66	-
XI Profit/(Loss) For The Period (IX-X)		4,276.70	2,612.82
XII Earnings per equity share: (In Rs.)			
(1) Basic	24	20.73	130.64
(2) Diluted		20.73	130.64

Company overview, Significant Accounting Policies & Other notes on accounts 25 & 26


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As per our report of even date attached
For P P N AND COMPANY
Chartered Accountants
Firm's Registration.No: 013623S
Peer review Certificate No.013578



G Thiyagu
Managing Director cum CEO
DIN: 02755501


T Sangeetha
Whole-Time Director
DIN: 06531428


D Hitesh
Partner
M.No: 231991
UDIN: 25231991BMKRNB2122


Vijayakumar P
Chief Financial Officer




Anil Prasad Sahoo
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Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.
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Statement of Cash Flow for the year ended March 31, 2025

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31,	
	2025	2024
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	5,733.44	3,500.26
Adjustments for:		
Depreciation and Amortisation	61.88	26.18
Interest Expenses	124.14	24.72
Prepaid expense -Prior period adjustment	-	1.90
Property, Plant and Equipment written off	0.01	-
Gratuity Expense	47.10	19.02
Interest received	(216.06)	(23.52)
Rental income received	(0.11)	-
Subsidy from Government	(30.00)	-
Income from sale of property	-	(7.71)
Operating Profit before working capital changes:	5,720.40	3,540.86
Adjustments for changes in working capital:		
(Increase)/Decrease in Inventories	271.19	(3,831.96)
(Increase)/Decrease in Trade Receivables	(12,137.68)	(577.36)
(Increase)/Decrease in Other Current Assets	292.86	-
(Increase)/Decrease in Short term loans and advances(including other bank balances)	(3,631.07)	(413.81)
Increase/(Decrease) in Trade Payables	3,140.07	2,356.08
Increase/(Decrease) in Other current liabilities	(1,151.80)	330.46
Cash generated from operations	(7,496.03)	1,404.27
Income Taxes paid	(1,587.08)	(187.39)
Tax Adjustments for earlier years	(1.66)	-
NET CASH FROM OPERATING ACTIVITIES (A)	(9,084.76)	1,216.88
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	216.06	23.52
Rental income received	0.11	-
Property, Plant and Equipment and Intangible assets purchased	(593.96)	(363.58)
Proceeds from Sale of Property, Plant and Equipment	-	36.49
(Increase)/Decrease in Non current Assets	(707.77)	(42.87)
NET CASH USED IN INVESTING ACTIVITIES (B)	(1,085.57)	(346.44)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(124.14)	(24.72)
Proceeds from Issue of Equity shares less cost	8,913.44	-
Subsidy from Government	30.00	-
Repayment of Long-Term Borrowings	-	(8.02)
Proceeds/(Repayment) of Short Term Borrowings	897.14	(596.25)
NET CASH USED IN FINANCING ACTIVITIES (C)	9,716.44	(628.99)
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(453.89)	241.45
Opening Cash and Cash Equivalents	466.14	224.69
CLOSING CASH AND CASH EQUIVALENT	12.25	466.14

Notes to Cash & Bank Balances:

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31,	
	2025	2024
Cash & Bank balances comprise of		
a. Cash and cash equivalent		
Cash in Hand	-	-
Imprest Advance	0.71	17.18
Balance with Banks in Current Account	11.54	448.96
Subtotal (a)	12.25	466.14
b. Other Bank Balance with Scheduled Bank		
Balance with Banks in Deposit Account (having maturity less than 12 months)	3,991.18	430.67
Subtotal (b)	3,991.18	430.67
Total (a) + (b)	4,003.43	896.81

Note:

(i) The Cash flow statement is prepared as per AS 3 "Cash flow statement" where balance with banks in Deposit Account not treated as part of Cash and cash equivalent.

(ii) Figures in brackets are outflows / deductions.

(iii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows.

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As per our report of even date attached
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Firm's Registration.No: 013623S
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Managing Director cum CEO
DIN: 02755501

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Whole-Time Director
DIN: 07813738

D Hitesh
Partner
M.No: 231991
UDIN: 25231991BMKRNB2122

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Chief Financial Officer

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Company Secretary
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Place: Chennai
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Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.
CIN : L45400TN2013PLC092969

Notes to Financial Statements for the year ended March 31, 2025

Note: 1 Share Capital

Particulars	(Amount in ₹ Lakhs)			
	As at March 31, 2025		As at March 31, 2024	
	Number	Amount	Number	Amount
a) Number and amount of equity shares authorised	2,50,00,000	2,500.00	2,50,00,000	2,500.00
b) (i) Number and amount of equity shares Issued, Subscribed and Paid-Up @ ` 10/- each	2,41,37,992	2,413.80	19,99,999	199.99
(ii) Number and amount of equity shares Subscribed but not fully Paid-Up	-	-	-	-
Total b (i) + b (ii)	2,41,37,992	2,413.80	19,99,999	199.99
c) Par value per Equity share (in ₹ each)	10		10	

Note*

The Authorized capital of the company increased from 19,99,999 equity shares to 2,50,00,000 shares vide members resolution and approval on 29-03-2024.

d) Reconciliation of Share Capital

Particulars	(in Numbers)	
	As at March 31, 2025	As at March 31, 2024
Shares outstanding at the beginning of the year	19,99,999	19,99,999
Shares issued during the year	-	-
Bonus shares issued during the year *	1,54,99,993	-
Fresh issue of equity shares through IPO**	66,38,000	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	2,41,37,992	19,99,999

Note:

* The Company issued the Bonus shares for the existing shareholders in the ratio of 31 shares for every 4 shares held vide special resolution passed at EGM dated 09th May, 2024.

** The company has raised money through Initial Public Offer ("IPO") and has got listed on NSE-SME Platform by way of fresh issue of 66,38,000 fully paid up equity shares of face value of Rs.10 each at a premium of Rs.130 each.

Terms/Rights attached to Equity Shares:

(a) The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

(b) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

(c) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

e) Details of shareholders holding more than 5% of shares:

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of Shares held	% of Holding	Number of Shares held	% of Holding
T. Sangeethaa	1,41,11,116	58.46%	16,12,699	80.63%
Total	1,41,11,116	58.46%	16,12,699	80.63%

f) Details of Shareholders Holding of promoters

Promoter Name	As at March 31, 2025	As at March 31, 2024
	Sangeethaa Thiyagu	
No. of Shares	1,41,11,116	16,12,699
% Holding	58.46%	80.63%
% Change during the year	(27.50%)	(14.34%)
Gopalakrishnan Thiyagu		
No. of Shares	63,788	7,290
% Holding	0.26%	0.36%
% Change during the year	(27.50%)	(0.14%)



Note: 2 Reserves and Surplus

Particulars	<i>(Amount in ₹ Lakhs)</i>	
	As at March 31, 2025	As at March 31, 2024
(a) Securities Premium		
Opening Balance	-	-
Add: Premium on fresh issue on IPO	8,629.40	-
Less: Issue expenses	(379.76)	-
Closing Balance	8,249.64	-
(b) General Reserves		
Opening Balance	2,200.00	1,200.00
Add: Additions during the year	-	1,000.00
Less: Transferred to Other Reserves (Dividend, Bonus, to reserves)	(1,550.00)	-
Closing Balance	650.00	2,200.00
(c) Surplus		
Opening Balance	1,653.07	40.25
Add: Additions during the year	4,276.70	2,612.82
Less: Prior Period Error Adjusted (refer Note below)*	-	-
Less: Transferred to General Reserves	-	(1,000.00)
Closing Balance	5,929.77	1,653.07
Total	14,829.41	3,853.07

***Note: Adjustments of prior period items**

Particulars	<i>(Amount in ₹ Lakhs)</i>	
	As at March 31, 2025	As at March 31, 2024
Adjustment due to Variations in Deferred Tax calculation	-	2.91
Adjustment due to Variations in Depreciation	-	(1.06)
Adjustment due to Prepaid expenses	-	1.90
Adjustment due to Adjustment for earlier years	-	3.36
Adjustment due to variation in Provision for Taxation	-	(5.43)
Adjustment due to Provision for Gratuity	-	(10.29)
Total	-	(8.61)

Note: 3 Long-Term Borrowings

Particulars	<i>(Amount in ₹ Lakhs)</i>	
	As at March 31, 2025	As at March 31, 2024
Secured		
a) Term Loans:		
i. From banks	-	-
Total	-	-

Note: 4 Long-Term Provisions

Particulars	<i>(Amount in ₹ Lakhs)</i>	
	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefits	96.11	50.15
Total	96.11	50.15



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Note: 5 Short-Term Borrowings

Particulars	(Amount in ₹ Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Secured		
a) Bank overdraft *(Refer Note Below)	905.06	-
b) Current Maturities of Long-term borrowings	-	7.92
Total	905.06	7.92

Notes*

Nature of Facility	Name of Institution/Banks	Rate of Interest	For the year ended March 31, 2025 (Amount in Lakhs)	For the year ended March 31, 2024 (Amount in Lakhs)	Nature of Security
Sanctioned Limit of Cash Credit facility for Rs 5000 Lakhs with BG as sublimit	Union Bank of India	9.50%	238.58	-	Pari Passu Charge on Current assets, Fixed Deposits, PG of Promoters Mr G Thiyagu and Mrs Sangeethaa and Immovable Properties of the company and Mrs Sangeethaa#
Sanctioned Limit of Cash Credit facility for Rs 3000 Lakhs and BG for Rs 2000 Lakhs	Canara Bank	9.50%	666.48	-	Pari passu charge on Current assets, Fixed Deposits, PG of Promoters Mr G Thiyagu and Mrs Sangeethaa
UGEL(Covid loan)	Union Bank of India	7.50%	-	7.92	Second charge on above securities provided for Cash credit facility and PG of promoters
Total			905.06	7.92	

#Property 1: S.No 123/2A, 123/2B2 & 123/2B of No 121 UDS 523 sq ft, located at Sholinganallur, Kancheepuram-600119 owned by Mrs Sangeethaa.

Property 2: S.No 2/2B1 part new S no 2/305 measuring to the extent 2400 sq ft located at Tambaram Taluk, Kancheepuram-600045 owned by Mrs Sangeethaa.

Property 3: Apartment Flat S-1,S-2, T-1, T-2, F-2, Plot No 5171 located at Ram Nagar Extension, North 9 th street, Madipakkam, Chennai -600091 owned by the Company.



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Note: 6 Trade Payables*(Amount in ₹ Lakhs)*

Particulars	As at March 31,	As at March 31,
	2025	2024
(A) Total outstanding dues of Micro and Small enterprises	183.82	207.17
(B) Total outstanding dues other than Micro and Small enterprises	6,629.15	3,465.72
Total	6,812.97	3,672.89

Ageing Schedule**A) Trade Payables ageing schedule for the year ended March 31, 2025***(Amount in ₹ Lakhs)*

Particulars	Outstanding for following periods from due date of payment				Total
	< 1 year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME	183.82	-	-	-	183.82
(ii) Others	6,348.02	280.52	0.60	-	6,629.15
(iii) Disputed dues MSME	-	-	-	-	-
(iv) Disputed dues others	-	-	-	-	-

B) Trade Payables ageing schedule for the year ended March 31, 2024*(Amount in ₹ Lakhs)*

Particulars	Outstanding for following periods from due date of payment				Total
	< 1 year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME	207.17	-	-	-	207.17
(ii) Others	3,453.14	12.59	-	-	3,465.72
(iii) Disputed dues MSME	-	-	-	-	-
(iv) Disputed dues others	-	-	-	-	-

Disclosure required as per MSMED Act, 2006*(Amount in ₹ Lakhs)*

Particulars	31-03-2025	31-03-2024
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
-Principal	180.58	216.33
-Interest on the above	3.24	2.26
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-



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CIN : L45400TN2013PLC092969
Note to Financial Statements of the Year ended March 31, 2025

Note: 9 Property, Plant & Equipment and Intangible Assets

Particulars	Gross Block				Accumulated Depreciation/Amortisation			Net Block	
	April 1, 2024	Additions for the year	Deletions for the year	March 31, 2025	April 1, 2024	Deletions for the year	March 31, 2025	March 31, 2025	March 31, 2024
Tangible Assets									
Computer & Accessories	25.32	44.32	11.49	58.15	18.39	16.77	23.69	34.47	6.93
Furniture & Fittings	48.79	0.84	-	49.63	3.66	11.95	15.62	34.01	45.12
Plant & Machinery	2.72	4.62	-	7.34	0.75	2.69	3.44	3.90	1.97
Office equipment	11.19	2.70	2.01	11.88	3.74	4.05	5.78	6.10	7.45
Electrical Equipment	3.98	7.21	-	11.19	0.48	2.64	3.12	8.07	3.50
Land	22.20	435.85	-	458.06	-	-	-	458.06	22.20
Building	303.70	72.32	-	376.03	7.46	15.12	22.57	353.45	296.25
Vehicles	35.65	15.12	-	50.77	24.78	7.88	32.65	18.12	10.87
Subtotal (A)	453.56	582.98	13.50	1,023.04	59.26	61.09	106.87	916.17	394.29
Intangible Assets									
Software	-	10.98	-	10.98	-	0.79	0.79	10.19	-
Subtotal (B)	-	10.98	-	10.98	-	0.79	0.79	10.19	-
Total (A+B)	453.56	593.96	13.50	1,034.02	59.26	61.88	107.66	926.36	394.29



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Note: 7 Other Current Liabilities*(Amount in ₹ Lakhs)*

Particulars	As at March 31,	
	2025	2024
a) PF,ESI & Professional Tax Payable	22.51	5.85
b) TDS Payable	17.77	25.96
c) Salary Payable	139.61	56.85
d) GST Payable	858.56	-
e) Mobilisation advances received from customers	362.86	2,436.45
f) Rental Payables	6.35	-
g) Audit fees Payable	13.95	7.65
h) Other payables	1.62	42.27
Total	1,423.24	2,575.03

Note: 8 Short-Term Provisions*(Amount in ₹ Lakhs)*

Particulars	As at March 31,	
	2025	2024
a) Provision for Tax	-	121.76
b) Provision for gratuity	2.88	1.75
Total	2.88	123.51

Note: 9 Property, Plant & Equipment and Intangible Assets Attached Separately
Refer schedule

Note: 10 Deferred Tax Assets (Net)*(Amount in ₹ Lakhs)*

Particulars	As at March 31,	
	2025	2024
a) On account of Depreciation	(1.10)	(1.26)
b) On account of Gratuity	24.91	13.06
c) On account of Income Tax disallowance	-	1.79
Total	23.82	13.59

Note: 11 Other Non-Current Assets*(Amount in ₹ Lakhs)*

Particulars	As at March 31,	
	2025	2024
Fixed Deposits with Banks (having maturity over 12 months)	765.54	57.77
Total	765.54	57.77

Note: 12 Inventories*(Amount in ₹ Lakhs)*

Particulars	As at March 31,	
	2025	2024
Work In Progress	6,333.20	6,604.39
Total	6,333.20	6,604.39



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Note: 13 Trade Receivables

Particulars	(Amount in ₹ Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Trade receivable considered good-Unsecured	13,508.91	1,371.21
Total	13,508.91	1,371.21

Ageing Schedule

A) Trade Receivables ageing schedule for the year ended March 31, 2025

Particulars	Outstanding for following periods					Total
	< 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 years	
(i) Undisputed Trade receivables-considered good	12,249.49	1,135.76	123.66	-	-	13,508.91
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

B) Trade Receivables ageing schedule for the year ended March 31, 2024

Particulars	Outstanding for following periods					Total
	< 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 years	
(i) Undisputed Trade receivables-considered good	1,248.83	122.39	-	-	-	1,371.21
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



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Note: 14 Cash & Bank Balances

Particulars	(Amount in ₹ Lakhs)	
	As at March 31, 2025	As at March 31, 2024
a. Cash and cash equivalent		
i) Cash in hand (as certified by the management)	-	-
ii) Imprest Advance	0.71	17.18
iii) Bank Balance	11.54	448.96
b. Other Bank Balance with Scheduled Bank		
Balance with banks in Fixed deposits (having original maturity of less than 12 months including collateral given)	3,991.18	430.67
Total	4,003.43	896.81

Note: 15 Short Term Loans and Advances

Particulars	(Amount in ₹ Lakhs)	
	As at March 31, 2025	As at March 31, 2024
a) Mobilization Advances given to Suppliers & Contractors	639.61	590.01
b) Staff Loans and advances	27.81	6.86
Total	667.42	596.87

Note: 16 Other Current Assets

Particulars	(Amount in ₹ Lakhs)	
	As at March 31, 2025	As at March 31, 2024
a) TDS / TCS Receivables (Net of Income Tax provision)	94.78	-
b) GST ITC & Balance in Cash ledger	-	438.59
c) Other Deposits	147.83	78.98
d) Pre-paid Expenses	12.17	30.06
Total	254.78	547.64



SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.

CIN : L45400TN2013PLC092969

Notes to Financial Statements for the year ended March 31, 2025**Note: 17 Revenue From Operations***(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2025	2024
Sales :		
Contract Receipts	39,936.53	24,697.37
Total	39,936.53	24,697.37

Note: 18 Other Income*(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2025	2024
Interest Income	216.06	23.52
Income from sale of property	-	7.70
Subsidy from Government	30.00	-
Rental Income	0.11	-
Other non-operating income	-	3.50
Total	246.17	34.71

Note: 19 Cost of Consumption*(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2025	2024
Opening WIP	6,604.39	2,772.43
Add : Purchases	19,838.32	17,618.88
Labour Charges	8,716.26	4,239.39
Professional fees-Survey and others	212.93	129.40
Other Site expenses	2,935.06	1,761.77
Less : Closing WIP	(6,333.20)	(6,604.39)
Total	31,973.76	19,917.48

Note: 20 Employee Benefits Expense*(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2025	2024
Salaries & Wages	1,202.73	597.59
Contribution to Welfare fund	95.64	23.98
Directors Remuneration	348.66	158.25
Employees Gratuity	47.10	19.02
Staff Welfare	111.28	45.56
Total	1,805.41	844.41



Note: 21 Finance Costs*(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2025	2024
Interest Expenses	124.14	46.01
Bank Charges	74.49	20.24
Total	198.62	66.25

Note: 22 Depreciation & Amortisation Expenses*(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2025	2024
Depreciation on Tangible Assets	61.09	26.18
Amortisation on Intangible Assets	0.79	-
Total	61.88	26.18

Note: 23 Other Expenses*(Amount in ₹ Lakhs)*

Particulars	For the year ended March 31,	
	2025	2024
Advertisement Charges	133.76	36.73
Audit fees (Refer note below)	17.00	8.50
Electricity Charges	6.60	5.21
Travelling & Conveyance Expense	71.16	44.41
CSR Activity	29.00	6.19
Insurance Expenses	21.33	8.01
Legal, Professional & Consultancy Charges	29.46	43.20
Repairs & Maintenance	15.99	10.01
Postage & Courier	1.38	0.63
Office Rent	0.09	3.54
Rates and Taxes	32.28	33.52
Membership subscription	12.61	4.41
Miscellaneous Expenses	15.49	13.24
Printing and Stationery	20.55	9.66
Telephone Charges	2.87	2.56
Sundry written off	-	147.68
Total	409.58	377.51

Note:**Remuneration to Auditor**

Fees as Auditors	15.00	7.50
Tax Audit	2.00	1.00
Total	17.00	8.50



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Note: 24 Earnings per equity share: (In Rs. Per share)

Particulars	For the Year Ended March 31,	
	2025	2024
Profit after tax for the year attributable to equity shareholders (A)	4,276.70	2,612.82
Basic & Diluted		
Outstanding Number of Equity Shares before Bonus issue (Nos.) (B)	19,99,999	19,99,999
Outstanding Number of Equity Shares before IPO or Post Bonus Issue (Nos. in Lakhs) (C)	1,74,99,992	19,99,999
Outstanding Number of Equity Shares at the end of the year (Nos.) (D)	2,41,37,992	19,99,999
Weighted Average Number of Equity Shares at the end of the year (Nos.) (E)	2,06,33,659	19,99,999
Earnings Per Share		
Pre Bonus Issue (Outstanding no. of shares at the beginning of the year) (A/B)		
Basic EPS (in Rs.)	213.83	130.64
Diluted EPS (in Rs.)	213.83	130.64
Pre IPO & Post Bonus Issue (A/C)		
Basic EPS (in Rs.)	24.44	130.64
Diluted EPS (in Rs.)	24.44	130.64
Post IPO (Outstanding no. of shares at the end of the year) (A/D)		
Basic EPS (in Rs.)	17.72	130.64
Diluted EPS (in Rs.)	17.72	130.64
Post IPO (Weighted average no. of shares) (A/E)		
Basic EPS (in Rs.)	20.73	130.64
Diluted EPS (in Rs.)	20.73	130.64



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SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED

(Formerly known as Sathlokhar Synergys Private Limited and Sathlokhar Synergys E&C Global Private Limited)

Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, Tamil Nadu, 600091.

CIN : L45400TN2013PLC092969

Notes to Financial Statements for the year ended March 31, 2025

Note: 25 Company Overview & Significant Accounting Policies

I Company Overview

The Sathlokhar Synergys E&C Global Limited (the "Company") was formed as private limited company and was incorporated on 13th September, 2013 with CIN:U45400TN2013PTC092969 under the provisions of the Companies Act, 2013. The Registered office is situated at Plot No.5171, 9th Street, Ram Nagar North Extension, Madipakkam, Kanchipuram, Saidapet, 600091 and the company name changed from Sathlokhar Synergys Private Limited to Sathlokhar Synergys E&C Global Limited vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on 11.09.2023. Subsequently, Company was converted into Public Limited Company vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on 22.01.2024 and the name of the Company was changed to Sathlokhar Synergys E&C Global Limited ("the Company" or the "Issuer") pursuant to issuance of Fresh Certificate of Incorporation dated 15.02.2024 Registrar of Companies, Chennai with Corporate Identification Number U45400TN2013PLC092969.

During the year, Company has been listed on SME platform of NSE on 06th August, 2024, by way of Initial Public Offer ("IPO") of 66,38,000 fully-paid-up equity shares of face value Rs.10 each at a premium of Rs.130 each and Corporate Identification Number of the Company is L45400TN2013PLC092969.

The company is engaged in the business of construction in relation to Infrastructure development, Industrial Warehouses, Real Estate Construction, Engineering Services, MEP design consultation, Turnkey projects. Development and construction of Commercial Complexes, Townships, Office spaces, Modifications, Extension and renovation of the existing residential or commercial apartments, promote Information Technology Parks & Information Technology Buildings. In addition to these the company also carries out in filed building plan, all types of Civil, mechanical, Structural and Electrical projects and works. The company also ventures in Renewable power projects including EPC contracting for Solar power projects.

The Standalone Financial Statements are approved for issue by the Company's Board of Directors on May 09, 2025.

II Significant Accounting Policies

a) Basis of preparation:

The Statement of Assets and Liabilities of the Company as on March 31, 2025, and the Statement of Profit and Loss and Statement of Cash Flows for the financial year ended on March 31, 2025 and the annexure thereto (collectively, the "Financial Statements") have been compiled by the management from the Financial Statements of the Company for the financial year ended on March 31, 2025.

The Financial Statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (IGAAP) under historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards prescribed by the Companies (Accounting Standards) Rules, 2021.

b) Revenue recognition:

A contract is considered completed when the last technical milestone is achieved, which occurs upon contractual transfer of ownership of the asset. The Company recognises revenue as per Accounting Standard AS-7 (Percentage-Of-Completion Method), based primarily on contract cost incurred to date compared to total estimated contract costs. Construction related performance obligations are satisfied over a period of time and contracts revenue is recognised over a period of time by measuring progress towards complete satisfaction of the performance obligation at the reporting date. This percentage of completion could be based on technical milestones or as per the contractual terms specified. The progress is measured based on the proportion of contract costs incurred for work performed to date.

The Company recognises revenue from engineering, procurement and construction contracts ("EPC") over the period of time, as performance obligations are satisfied over time due to continuous transfer of control to the customer. EPC contracts are generally accounted for as a single performance obligation as it involves complex integration of goods and services. Due to the nature of the work required to be performed on many of the performance obligations, the estimation of total revenue and cost at completion is complex, subject to many variables and requires significant judgment.

The difference between the timing of revenue recognised and customer billings result in changes to contract assets and contract liabilities. Contractual retention amounts billed to customers are generally due upon expiration of the contract period. The contracts generally result in revenue recognised in excess of billings which are presented as contract assets on the statement of financial position. Amounts billed and due from customers are classified as receivables on the statement of financial position.



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Interest Income: Revenue is recognized on accrual basis as and when it is recognized.

Other Income : Other items of income and expenditure are recognized on accrual basis and as a going concern basis, and the accounting policies are consistent with the generally accepted accounting policies.

c) Property Plant and Equipment including Intangible assets:

Property Plant and Equipments are stated at cost, less accumulated depreciation. Cost includes cost of acquisition including material cost, freight, installation cost, duties and taxes, and other incidental expenses, incurred up to the installation stage, related to such acquisition.

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses, if any. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

d) Depreciation & Amortisation:

The Company has provided depreciation under the 'written down' method as per the estimated useful lives as specified in Schedule II of the Companies Act 2013. Depreciation on new assets acquired during the year is provided from the date of acquisition to the end of the financial year. In respect of the assets sold during the year, depreciation is provided from the beginning of the year till the date of its disposal. Residual values of assets are measured at not more than 5% of their original cost. Individual low cost assets (acquired for less than 5000) are depreciated within a year of acquisition.

Estimated Useful life of Property, Plant and Equipments:

Category	Useful life	Schedule - II Part 'C'
Computer & Accessories	3 years	XII (ii)
Furniture & Fittings	10 years	V (i)
Plant & Machinery	15 years	IV (i) (a)
Electrical Equipments	10 years	XIV
Office Equipments	5 years	XI
Vehicles	8 years	VI (3)
Building	60 years	I (a)

e) Use of estimates:

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, income taxes, post - sales customer support and the useful lives of Property Plant and Equipments and intangible assets.

f) Employee Benefits:

Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service. However the Company has not adopted any policy for payment of Bonus and thus no amount has been charged to profit and loss account or provisioned in the balance sheet.

Post-Employment benefits:

Defined benefit plan:

Gratuity liability is a defined benefit obligation and is unfunded. The Company accounts for liability for future gratuity benefits based on the actuarial valuation using Projected Unit Credit Method carried out as at the end of each financial year.

Defined contribution Plan:

The company makes provident fund and employee state insurance scheme contributions which are defined contribution plans, for qualifying employees. Under these schemes, both the employee and the Firm make monthly contributions. The employer contribution is charged off to Profit & Loss Account as an expense.

g) Taxes on Income:

Income Tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax stated below:

A. Current Tax:

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.

B. Deferred Tax:

Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carried forward losses, that sufficient future taxable income will be available against which such deferred tax assets can be realised.



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h) Provisions and Contingent Liabilities:

A provision is recognised if, as a result of past event, the Company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation. Provisions are determined by the best estimate of outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

i) Government grant:

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other operating income.

j) Earnings Per Share:

Basic Earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

k) Current and Non current classification:

“An asset shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realized in, or is intended for sale or consumption in, the company’s normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within twelve months after the reporting date; or it is Cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.”

“An operating cycle is the time between the acquisition of assets for processing and their realization in Cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have a duration of twelve months.”

“A liability shall be classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the company’s normal operating cycle;
 - (b) it is held primarily for the purpose of being traded;
 - (c) it is due to be settled within twelve months after the reporting date; or
 - (d) the company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.
- Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification. All other liabilities shall be classified as non-current.”

l) Cash and Bank Balances:

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

m) Inventories:

Inventories consisting of work in progress are valued at cost or net realisable value whichever is lower. Work-in-progress consisting of material, labour and other direct expenses are valued at cost incurred.

n) Segment Reporting:

The business activities of the company predominantly fall within a single primary business. Thus there is no separate reportable Segment businesses.



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CIN : L45400TN2013PLC092969

Notes to Financial Statements for the year ended March 31, 2025

Note: 26 Additional Disclosures With Respect To Amendments To Schedule III:

1 Corporate Social Responsibility (CSR):

The Corporate Social Responsibility (CSR) provisions are applicable to our Company from FY 2023-24 onwards. Our Company has constituted the Corporate Social Responsibility Committee under sub-section (1) of Section 135 of Companies Act, 2013 and approved in the Board Meeting on March 20, 2024. As part of its initiatives under "Corporate Social Responsibility (CSR)", our Company has undertaken projects in the areas of Education, Livelihood, Health, Water and Sanitation. These projects are largely in accordance with Schedule VII read with Section 135 (2) of the Companies Act, 2013.

(Amount in ₹ Lakhs)

Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Amount Required to be spent by the company during the period/year	28.97	6.19
Amount of expenditure incurred	29.00	6.19
Shortfall at the end of the period/year	-	-
Total of previous years shortfall	-	-
Reason for shortfall	NA	NA
Nature of CSR activities	Incurred on Health care and education trusts for poor and underprivileged thorough CSR trusts	Incurred on education for poor and underprivileged
Details of related party transactions e.g.,contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	NA	NA
Provision is made with respect to a liability incurred by entering into a contractual obligation	-	-
Excess amount Spent as per Section 135(5)	-	-
Carry Forward	-	-

2 Contingent liabilities and commitments (to the extent not provided for):**A. Contingent Liabilities**

(Amount in ₹ Lakhs)

Particulars	As at March 31,	As at March 31,
	2025	2024
Demand in CGST Act 2017	48.24	2.93
Demand on TDS	1.52	-
Total	49.75	2.93

Notes*

1. Demand of Rs. 48.24 Lakhs is related to FY 2019-20, appeal has been filed against the demand and the final order is expected to be favourable to the company.

2. TDS demand of Rs.1.52 Lakhs is under rectification.

3. In the EPC business, the contractor shall be responsible to make good at their own cost for any defects arise out of faulty workmanship or quality related issues in delivering the accepted quality which may develop post a certain period after completion of works. This period is called defect liability period, and it may vary from contract to contract and in usual terms it is for a period of 12 months from completion of work. During this defect liability period there exists a contingency on part of the company to incur any additional cost that may arise in making good for any defects or issues that may arise. This contingent liability is inherent in nature for this business and cannot be quantified at inception or as the work progresses.



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B. Commitments

Particulars	As at March 31,	As at March 31,
	2025	2024
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on shares and other investments partly paid	Nil	Nil
Other commitments	Nil	Nil
Total	-	-

3 Utilisation of proceeds raised by way of Initial Public Offer (IPO):*(Amount in ₹ Lakhs)*

S.No	Objective of the Issue	Amount Alloted for the object	Amount Utilised till March 31, 2025	Amount Unutilised till March 31, 2025	Remarks
1	Issue Related Expenses	450.00	450.00	-	NA
2	General Corporate Purposes	1,543.20	1,543.20	-	NA
3	Working Capital	7,300.00	4,000.00	3,300.00	The unutilized amount is in the form of Fixed Deposits for future utilization.

4 Proposed Dividend Details:

The Company has not declared dividend for the year ended FY2025.

5 No issue of securities were made for any specific purpose by the Company during the reporting year.

6 The Company has not made borrowings from banks and financial institutions for any specific purposes during the year.

7 The assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have value on realization in the ordinary course of business equal to the amount at which they are stated.

8 Details of Benami Property held

There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

9 The Company has borrowings from the banks or financial institutions on the basis of security of current assets. Quarterly returns or statement of current assets are filled by the company with banks are as follows:



(Amount in ₹ Lakhs)

FY 24-25 (April 2024 to March 2025)						
Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
1)	Union Bank	Stock statement	7,009.23	7,009.23	-	
		Book debts	3,909.06	1,225.37	2,683.68	Receivable balance less than 90 days only provided to bank
2)	Union Bank	Stock statement	6,946.14	6,946.14	-	
		Book debts	7,806.06	7,719.17	86.89	The variance is due to non reconciliation of advance from customers
3)	Union Bank	Stock statement	9,925.45	9,925.45	-	
		Book debts	5,634.12	4,709.54	924.59	Retention amounts inadvertently missed to be provided in the stock statement
	Canara Bank	Stock statement	9,925.45	9,925.45	-	
		Book debts	5,634.12	4,709.54	924.59	
4)	Union Bank	Stock statement	6,333.20	6,333.20	-	
		Book debts	13,508.91	13,508.91	-	
	Canara Bank	Stock statement	6,333.20	6,333.20	-	
		Book debts	13,508.91	13,508.91	-	

Note: Canara bank limit was sanctioned in the month of December and periodical stock statements submission applicable only from the third quarter of the financial year

10 Wilful Defaulter

The company is not declared as wilful defaulter by any bank or financial institution or other lender.

11 Relationship with Struck off Companies

The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013.

12 Registration of charges or satisfaction with Registrar of Companies:

The Company has no charge which is yet to be registered with Registrar of Companies beyond the statutory period .

13 Compliance with number of layers of companies:

The Company has no subsidiaries hence layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable.

14 Compliance with approved Scheme(s) of Arrangements:

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.



15 Utilisation of Borrowed funds and share premium:

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

16 No amounts have been set aside or proposed to be set aside to reserve to meet any specific liability, contingency or commitment known to exist at the date as at which balance sheet made up.

17 Details of supply of Service :

A. In case of companies rendering or supplying services

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31,	
	2025	2024
Gross Income Derived from services rendered or supplied	39,936.53	24,697.37
Total	39,936.53	24,697.37

18 Undisclosed income:

There are no transactions that were not recorded in the books of account, and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

There is no previously unrecorded income and related assets have been recorded in the books of account during the year.

19 A. CIF value of Imports

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31,	
	2025	2024
Raw materials	-	-
Components and spare parts	-	-
Capital goods	-	-
Total	-	-

B. Earnings in Foreign Exchange

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31,	
	2025	2024
FOB value of Exports	-	-
Royalty, know-how, professional and consultation fees, Interest, Dividend	-	-
Other Income	-	-
Total	-	-

C. Expenditure in Foreign Currency

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31,	
	2025	2024
Royalty, know-how, professional and consultation fees, interest	-	-
Other Matters	-	-
Total	-	-

20 Details of Crypto Currency or Virtual Currency:

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



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21 Disclosure of related parties/related party transactions pursuant to Accounting Standard (AS) - 18 "Related Party Disclosures":

<u>Name of Related Parties</u>	<u>Description</u>
1 G Thiyagu	Managing Director cum CEO
2 T.Sangeethaa	Whole-Time Director
3 Dinesh Sankaran	Director
4 Sivasubramanian B	Director
5 Thanigaivelan R	Independent Director
6 Arumugam Muthu	Independent Director
7 Vigneshwaran T	Independent Director
8 Anil Prasad Sahoo	Company Secretary cum Compliance Officer
9 Vijayakumar P	Chief Financial Officer
10 Archivo Infra Inc (Proprietrix)	Entity owned and controlled by Director
11 Sathlokhar Buildsys Pvt Ltd	Entity owned and controlled by Director
12 Sathlokhar Industries Private Limited	Entity owned and controlled by Director

S.No	Name of the Party	Nature of RP	Relationship
1	G Thiyagu	Individual	Managing Director cum CEO
2	T.Sangeethaa	Individual	Whole-Time Director
3	Dinesh Sankaran	Individual	Director
4	Sivasubramanian B	Individual	Director
5	Thanigaivelan R	Individual	Independent Director
6	Arumugam Muthu	Individual	Independent Director
7	Vigneshwaran T	Individual	Independent Director
8	Anil Prasad Sahoo	Individual	Company Secretary cum Compliance Officer
9	Vijayakumar P	Individual	Chief Financial Officer
10	Archivo Infra Inc (Proprietrix)	Proprietrix Business	Director having Significant Control
11	Sathlokhar Buildsys Pvt Ltd	Company	Director having Significant Control
12	Sathlokhar Industries Private Limited	Company	Director having Significant Control

Details of related party transactions during the year ended 31 March, 2025 and outstanding balances as at 31 March, 2025:-

(Amount in ₹ Lakhs)

Particulars	Nature of Payment	Financial year	
		2024-25	2023-24
G Thiyagu	Remuneration	196.50	31.26
T.Sangeethaa	Remuneration	122.98	121.49
Sivasubramanian B	Remuneration	21.06	3.00
Dinesh Sankaran	Sitting Fees	1.23	-
Thanigaivelan R	Sitting Fees	2.40	-
Arumugam Muthu	Sitting Fees	2.20	-
Vigneshwaran T	Sitting Fees	2.30	-
TOTAL		348.66	155.75

(Amount in ₹ Lakhs)

Particulars	Nature of Payment	Financial year	
		2024-25	2023-24
G Thiyagu	Salary	-	101.53
Anil Prasad Sahoo	Salary	12.98	1.67
Vijayakumar P	Salary	9.66	0.73
TOTAL		22.64	103.93



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(Amount in ₹ Lakhs)

Particulars	Nature	Financial year	
		2024-25	2023-24
T.Sangeethaa	Purchase of Building	66.34	-
TOTAL		66.34	-

(Amount in ₹ Lakhs)

Particulars	Nature of Payment(Purchases)	Financial year	
		2024-25	2023-24
Sathlokhar Industries Private Limited	Supply/ Works Contract	753.18	750.15
TOTAL		753.18	750.15

(Amount in ₹ Lakhs)

Particulars	Nature of Receipt	Financial year	
		2024-25	2023-24
Sathlokhar Buildsys Pvt Ltd	Rental Income	0.11	-
TOTAL		0.11	-

(Amount in ₹ Lakhs)

Particulars	Nature	Financial year	
		2024-25	2023-24
Sathlokhar Industries Private Limited	Trade Advances	-	78.25
TOTAL		-	78.25

(Amount in ₹ Lakhs)

Particulars	Nature (Outstanding Payable to as at)	Financial year	
		2024-25	2023-24
T.Sangeethaa	Salary payable	6.56	6.56
G Thiyagu	Salary payable	10.00	10.00
Sivasubramanian B	Salary payable	1.40	-
TOTAL		17.96	16.56

(Amount in ₹ Lakhs)

Particulars	Nature	Financial year	
		2024-25	2023-24
Sathlokhar Industries Private Limited	Trade Payables	18.60	-
TOTAL		18.60	-

22 Income Taxes:

I. Minimum Alternate Tax

Company has opted the Special tax rate of the Income Tax Act, 1961. Hence, MAT asset is not recognised.

(Amount in ₹ Lakhs)

Particulars	As at March 31,	As at March 31,
	2025	2024
Current Tax	1,465.31	886.59
Add: Tax Adjustment for earlier years	1.66	-
Net Current Tax	1,466.97	886.59



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23 Employee Benefit (Incurred in India):

Gratuity - The Present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. This method considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. The Company does not have a funded plan for gratuity liability.

Interest cost: It is the increase in the Plan liability over the accounting period resulting from the operation of the actuarial assumption of the interest rate.

Current Service Cost: is the discounted present value of the benefits from the Plan's benefit formula attributable to the services rendered by employees during the accounting period.

Actuarial Gain or Loss: occurs when the experience of the Plan differs from that anticipated from the actuarial assumptions. It could also occur due to changes made in the actuarial assumptions.

(i) Reconciliation of opening and closing balance of gratuity obligations:

(Amount in ₹ Lakhs)

Particulars	As at March 31,	As at March 31,
	2025	2024
Net Liability as at the beginning of the period	51.90	32.87
Net Expenses in P/L A/c	47.10	19.02
Benefits Paid	-	-
Net Liability as at the end of the period	98.99	51.90
Present Value of Gratuity Obligation (Closing)	98.99	51.90

(ii) Expenses recognised in Statement of Profit and Loss during the year:

(Amount in ₹ Lakhs)

Particulars	As at March 31,	As at March 31,
	2025	2024
Interest Cost	3.75	2.48
Current Service Cost	39.39	15.53
Past Service Cost	-	-
Expected Return on Plan Assets	-	-
Curtailment Cost (Credit)	-	-
Settlement Cost (Credit)	-	-
Net Actuarial (gain) / loss	3.96	1.02
Net Expenses to be recognized in P&L	47.10	19.02
Total	47.10	19.02

(iii) Changes in Benefit Obligations:

(Amount in ₹ Lakhs)

Particulars	As at March 31,	As at March 31,
	2025	2024
Opening Defined benefit Obligation	51.90	32.87
Current service cost	39.39	15.53
Interest cost for the year	3.75	2.48
Actuarial losses (gains)	3.96	1.02
Benefits paid	-	-
Closing Defined benefit Obligation	98.99	51.90
Total	98.99	51.90

Actuarial assumptions:

Particulars	As at March 31,	As at March 31,
	2025	2024
Rate of discounting	6.92%	7.22%
Salary Escalation	8.00%	8.00%
Attrition Rate	10.00%	10.00%
Mortality rate during employment Indian	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.



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24 Cashflow Statement

- (1) The amount of significant cash and bank balances held by the enterprise as at March 31, 2025 was Rs. 40,03,42,684.98 that are available for use by Company.
- (2) Company does not have undrawn borrowing facilities that may be available for future operating activities.
- (3) The Company has appropriate amount of Cash Flows that are required to maintain operating capacity.
- (4) Company is investing adequately in the maintenance of its operating capacity.
- (5) There are no non cash transactions happened in investing and financing activities to be excluded from Cash Flow Statement.

25 Changes in Accounting Estimates

There are no changes in Accounting Estimates made by the Company during the year.

26 Changes in Accounting Policies

There are no changes in Accounting Policies made by the Company during the year.

27 Disclosures on PPE and Intangible Assets

I. Property, Plant and Equipment

- (1) There is no restriction on the title of Property, Plant and Equipment, subject to only those which are under hypothecation/ charge.
- (2) Company has not constructed any item in Property, Plant & equipment.
- (3) Company has no contractual commitments for the acquisition of Property, Plant & Equipment.
- (4) Company has no Impairment loss during the period for Property, Plant & Equipment.
- (5) Assets are periodically checked for active usage and those which are retired are written off.
- (6) There are no temporarily idle property, plant and equipment.
- (7) The carrying amount and remaining amortization period of any individual intangible asset are not material to the financial statements of the enterprise as a whole.

II. Capital Work in progress and Intangible asset under development

The Company do not have Capital work in progress or Intangible asset under development for the financial year and such disclosure do not arise

28 Balance shown under head Sundry debtors, creditors and advances are subject to confirmation.

29 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification/disclosure.



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30 Ratios

(Amount in ₹ Lakhs)

S.No	Ratios	Current year Numerator	Current year Denominator	2025	2024
a.	Current Ratio (in times) Current Assets / Current liabilities	24,767.74	9,144.14	2.71	1.57
b.	Debt-Equity Ratio (in times) Total Debt / Total Shareholder's Equity	905.06	17,243.21	0.05	0.00
c.	Debt Service Coverage Ratio EBITDA / (Interest + Principal)	5,919.46	124.14	47.68	66.25
d.	Return on Equity Ratio (Net Profit After Taxes - Preference Dividend if any) / Net Worth	4,276.70	10,648.14	0.40	0.95
e.	Inventory Turnover Ratio Cost of Goods Sold (or) Sales / Average Inventory	31,973.76	6,468.80	4.94	4.25
f.	Trade Receivables Turnover Ratio Credit Sales / Average Trade Receivables	39,936.53	7,440.06	5.37	22.81
g.	Trade Payable Turnover Ratio Credit Purchases / Average Trade Payables	31,702.57	5,242.93	6.05	7.06
h.	Net Capital Turnover Ratio Cost of Goods Sold (or) Sales / Average working capital	39,936.53	9,630.58	4.15	7.97
i.	Net Profit (after tax) Ratio Net Profit (after tax) / Total Sales * 100	4,276.70	39,936.53	10.71%	10.58%
j.	Return on Capital Employed (EBIT / Capital Employed) * 100	5,857.58	18,148.27	32.28%	87.82%
k.	Return On investment (in %) (Income generated from investment funds / Total Investment)	NA	NA	NA	NA



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31 Variance:

S.No	Ratios	As at March 31, 2025	
		Variance	Reason for variance
a.	Current Ratio Current Assets / Current liabilities	72.50%	The working capital has increased in line with increase in revenue and the internal accruals are invested for the conduct of the business thus increasing the current ratio
b.	Debt-Equity Ratio Total Debt / Total Shareholder's Equity	-2586.15%	The variance is negative, however the debt in the capital structure is less
c.	Debt Service Coverage Ratio EBITDA / (Interest + Principal)	-28.02%	As the short term debt portion is low, the company has comfortable DSCR to cover the current maturity
d.	Return on Equity Ratio (Net Profit After Taxes - Preference Dividend if any) / Net Worth	-57.78%	Due to inflation of new equity, the ratio is expected to increase in the upcoming years
e.	Inventory Turnover Ratio Cost of Goods Sold (or) Sales / Average Inventory	16.35%	The improvement in inventory turnover in response to the increased revenue is due to effective management of the goods comparison to the previous year
f.	Trade Receivables Turnover Ratio Credit Sales / Average Trade Receivables	-76.47%	The negative variance is due to booking of revenue during the last quarter of the financial year
g.	Trade Payable Turnover Ratio Credit Purchases / Average Trade Payables	-14.38%	The ratio has slightly decreased for the current financial year comparing the previous year. However proper system in place for the timely settlement of creditors
h.	Net Capital Turnover Ratio Sales / Net Assets	-47.97%	Due to higher working capital infusion in the current year, the ratio has decreased comparatively, however expected to improve in the coming years
i.	Net Profit (after tax) Ratio Net Profit (after tax) / Total Sales * 100	1.22%	PAT has increased in line with the increased topline comparing the previous years with effective management of direct and indirect costs
j.	Return on Capital Employed (EBIT / Capital Employed) * 100	-63.25%	The ratio has come down comparatively due to infusion of funds during the current year, the positive impact in the ratio is expected in the coming years
k.	Return On investment (in %) (Income generated from investment funds / Total Investment)	NA	-


For and on behalf of the Board of Directors of
SATHLOKHAR SYNERGYS E&C GLOBAL LIMITED
(Formerly known as Sathlokhar Synergys Private Limited and
Sathlokhar Synergys E&C Global/Private Limited)


As per our report of even date attached
For P P N AND COMPANY
Chartered Accountants
Firm's Registration.No: 013623S
Peer review Certificate No.013578


G Thiyagu
Managing Director cum CEO
DIN: 02755501


T Sangeetha
Whole-Time Director
DIN: 07813738


D Hitesh
Partner
M.No: 231991
UDIN: 25231991BMKRNB2122


Vijayakumar P
Chief Financial officer


Anil Prasad Sahoo
Company secretary
M. No.A22871

Place: Chennai
Date: 09-05-2025

Place: Chennai
Date: 09-05-2025

